



# Western Plains Gold Ltd

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## PRESS RELEASE

### WESTERN PLAINS GOLD LTD'S SHARE OFFER OPENS

The Chairman of Western Plains Gold Ltd, Bob Duffin, announced today that the company's share offer was now open.

Mr Duffin said that the offer would raise \$4.8 million if fully subscribed, with the ability to accept up to \$1 million in oversubscriptions. He said that the minimum subscription of \$2.3 million was underwritten by Terrain Capital Markets Limited.

"Our company has excellent people, excellent prospects, and a favourable capital structure for incoming shareholders", he said.

The company is focussed on gold and copper exploration in Eastern Australia. Mr Duffin said that Western Plains Gold has six exploration projects in the Lachlan Fold Belt and at Broken Hill.

"The company's project areas contain 22 prospects where further field work will be conducted, and of these, eight are at the stage where drilling can commence with limited additional work", he said. He went on to say that drilling contractors had been secured and that drilling would start soon after the offer closes.

Mr Duffin is a director of Centennial Coal and a former director of a number of other companies including Burmine and Midwest Corporation. Western Plains Gold's other directors are Bob Richardson, managing director of PlatSearch and a former director of Lachlan Resources, and Gary Jones. Gary is credited with the discovery of the Northparkes mine near Parkes and had a major role in the identification of the very large gold deposit near Lake Cowal, which is now being developed.

Western Plains Gold's printed prospectus is expected to be available on 24 March 2005. A copy of it, including application forms, can be downloaded now from the company's website, [www.westernplainsgold.com.au](http://www.westernplainsgold.com.au). The share offer closes on 10 May 2005. Shares are expected to list on the ASX on 27 May 2005.

PlatSearch shareholders have a priority right to apply for Western Plains Gold shares and a prospectus will be sent to PlatSearch shareholders on 29 March 2005.

To request a printed copy of the prospectus, or to obtain further information, contact Bob Duffin on (02) 9247 3232.

**Bob Duffin**  
Chairman

14 March 2005